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27 September 2016

Our Ref: FOI4726

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information about the authorisation of Peer to Peer Lenders. For full details of your request please refer to Annex A.

Your request has now been considered and my response is below.

For point 1, I can confirm that no Peer to Peer lenders have had their authorisations applications declined to date.

For point 2, I can confirm that a further four firms have been authorised bringing the total to 12.

Finally for point 3, I can confirm that from March 2016 3 firms have withdrawn their applications for P2P. Some firms have continued with their applications, with just the application for the Peer to Peer permission being withdrawn.

If you have any queries then please contact me.

Yours sincerely

Information Access Team

Annex A

Request received on 30 August 2016:

"Please can I revise my original request to include only the first three points in order for it to be processed?"

For ease of reference these questions being:

- 1) How many peer-to-peer lenders have had their FCA authorisation applications declined to date? What were the main reasons for this?*
- 2) As at 30 March 2016, the FCA reported 8 peer-to-peer firms had been fully authorised. How many to date have been authorised?*
- 3) As at 30 March 2016, the FCA said a further 86 peer-to-peer firms were awaiting authorisation - how many have withdrawn their applications since?*