Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

"Q1, How much did the authority, and its predecessor the FSA, spend in total on the consultation on proposed changes to Cass 5 rules?

This would also include any costs incurred before the consultation officially opened in July 2012, up until the announcement on August 16 2016 that the proposed changes had been abandoned.

Q2, During the period of consultation can you confirm how many times representatives of the authority met with stakeholders from the insurance broking/intermediary space?"

Your request has been considered. In relation to Q1, I can confirm we do not hold the information regarding the costs incurred for the CASS 5 review. This is because we do not make a distinction between the costs for time spent on the CASS 5 review and the everyday ‘business as usual’ tasks undertaken by the FCA.

Regarding Q2, the information we have considered to answer this question includes records of meetings, presentations and roadshows between the lead policy team and advisory groups and other industry representatives during the relevant period. At a minimum, we met with these stakeholders on 64 occasions during the period; some of these meetings would have been specifically to discuss the CASS 5 review and others would have been our business as usual stakeholder engagement meetings.

Yours sincerely

Information Access Team