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Our Ref: FOI4692

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Your request has been considered and we will address each question in turn.

How many house builders are authorised by the FCA or seeking authorisation to offer shared equity loans, as required by the Mortgage Credit Directive (MCD)?

One house builder has been authorised enter into regulated mortgage contracts (shared equity mortgage lending) and five more applications have yet to be determined.

How many house builders were authorised for shared equity loans prior to the MCD?

None, as second charge lending for shared equity products was not a FCA regulated activity prior to the MCD.

How many house builders have ceased offering shared equity loans since the introduction of the MCD?

We do not have this data as there is no requirement for us to hold this data.

How many house builders have written off or released their charges since the introduction of MCD?"

We do not have this data as there is no requirement for us to hold this data. The FCA produced a [fact sheet for house builders](#) which set out the options available to firms offering shared equity schemes. This gave firms the option of releasing charges on homes bought using such schemes, however, there was no requirement to report the releasing of charges.

Yours sincerely
Information Access Team