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15 September 2016

Our Ref: FOI4689

Dear

Freedom of Information : Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act") for the following information:

- "1. As at 31 March 2016, how many 'open' market abuse investigations did the FCA have?"**

By 'market abuse' investigations, I mean investigations that have been opened by the FCA in order to investigate whether market abuse for the purposes of section 118 of the Financial Services and Markets Act 2000 has been committed.

If it is too time-consuming or costly to retrieve this information as at 31 March 2016, please could you supply the information as at another date post-31 March 2016?

- 2. As at the date of your response to this request (or the nearest date to your response), how many enforcement investigations has the FCA opened into individuals who are designated as: (a) Senior Managers, or (b) Certified Persons for the purposes of the new FCA/PRA Individual Accountability Regime since the introduction of that new Regime on 7 March 2016?**

Just to be clear, I am not requesting details of or specific information about any open investigations that the FCA has, just the number of enforcement investigations that the FCA has opened into Senior Managers or Certified Persons since 7 March 2016.

If it is too time-consuming or costly to provide this information for both Senior Managers and Certified Persons, please let me know and I can look at narrowing my request."

Your request has now been considered.

In respect of the information requested at point 1, we can confirm that there were 55 market abuse cases open as at 31 March 2016.

For point 2, we can confirm that as at 26 August 2016 we have not opened any investigations into individuals who are designated as Senior Managers or Certified Persons under the Senior Managers Regime.

Yours sincerely

Information Access Team
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk