

Telephone: 020 7066 8080
Email: foi@fca.org.uk

26 September 2016

Our Ref: FOI4663

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

1. *"How many mortgage brokers/Adviser have had their permissions refused or taken away by the FCA during the past year?"*
2. *"What were the reasons for doing so?"*

On 18 August 2016 you clarified your request as follows:

"By taken away I mean has had permissions withdrawn by the FCA. This would not include those firms which have asked to have permissions cancelled."

Before turning to your request I would like to apologise for the delay in responding to you.

Your request has now been considered. The information you have requested, with regard to firms that had permission to conduct mortgage-related business, is set out in the table below. Please note the information provided below is for the period of one year ending 31 August 2016.

Number of firms (whose FCA permissions included mortgage-related activities) who had their permissions cancelled by the FCA	Reasons for cancellation
7	Non submission of a regulatory return or non-payment of fees owed to the FCA

If you have any queries then please contact me.

Yours sincerely

Information Access Team
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk