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Our Ref: FOI4649

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Your request has now been considered and each point has been answered in turn.

*"Please provide data for the following years, since the formation of the FCA: April 2013-2014, April 2014-2015, April 2015-2016 and April-July 2016.*

1. *How many insider dealing prosecutions have been carried out?*

|                                  |          |
|----------------------------------|----------|
| <b>2013-2014 -</b>               | <b>1</b> |
| <b>2014-2015 –</b>               | <b>3</b> |
| <b>2015-2016 –</b>               | <b>1</b> |
| <b>1 April to 31 July 2016 –</b> | <b>5</b> |

***We have interpreted this question as relating to a number of prosecutions that have been completed.***

2. *How many insider dealing convictions have been given?*

|                                  |          |
|----------------------------------|----------|
| <b>2013-2014 -</b>               | <b>1</b> |
| <b>2014-2015 –</b>               | <b>3</b> |
| <b>2015-2016 –</b>               | <b>1</b> |
| <b>1 April to 31 July 2016 –</b> | <b>2</b> |

3. *How many individual criminal investigations for insider dealing have been opened?*

|                               |           |
|-------------------------------|-----------|
| <b>2013-2014</b>              | <b>21</b> |
| <b>2014-2015</b>              | <b>8</b>  |
| <b>2015-2016</b>              | <b>22</b> |
| <b>1 April – 31 July 2016</b> | <b>14</b> |

4. *How many individual criminal investigations for insider dealing have been closed with no public outcome?*

|                               |           |
|-------------------------------|-----------|
| <b>2013-2014</b>              | <b>12</b> |
| <b>2014-2015</b>              | <b>9</b>  |
| <b>2015-2016</b>              | <b>5</b>  |
| <b>1 April – 31 July 2016</b> | <b>0</b>  |

5. How many individual criminal investigations for insider dealing are currently open?

54

***This number includes cases carried over from the FSA (i.e. not solely cases opened since April 2013).***

***Many insider dealing investigations have multiple subjects, for example where we are investigating a firm and one or more of its employees. To ensure consistency across the range of open cases when responding to this request, we have treated each subject as a separate investigation. However, in practice, some cases with multiple subjects are treated, and have been previously reported, as a single investigation.***

6. How many insider dealing investigations resulted in regulatory sanctions?

**4 (Figures for the period 1 April 2013 to 31 July 2016)**

***We have taken this question to refer to the number of insider dealing investigations which have resulted in a regulatory sanction rather than a criminal prosecution. But the two are not necessarily mutually exclusive, for example, we may take action to prohibit convicted individuals.***

7. How many insider dealing investigations resulted in criminal prosecutions?"

***This question appears to rephrase question 1, to which the answer is 10, of which 7 were convicted. (The figures provided to you are for the period 1 April 2013 to 31 July 2016)***

Please note that information responsive to questions 1, 2, 6 and 7 is publicly available; via the links below:

"Enforcement and penalties" section contains further links to the FCA's final notices and press releases.

<https://www.the-fca.org.uk/markets/market-abuse>

Link to FCA press releases relating to insider dealing:

<http://www.fca.org.uk/news/list?ttypes=Press+Release&year=&ssearch=insider+dealing>

Yours sincerely

**Information Access Team**