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Our Ref: **FOI4578**

Dear

Freedom of Information : Right to know request

Thank you for your request for information under the Freedom of Information Act 2000 (the Act). Your request has been considered and we will address each question in turn.

- 1) How many advice firms were sent an information request as part of the Defined Benefit transfer advice review?

Our initial request was sent to six firms. We then requested further information from four of these six firms.

- 2) How many client files were collected by the FCA?

32

- 3) How many advice firms were visited as part of the review?

3

- 4) How many advice firms were asked to sign attestations to make improvements around suitability of their Defined Benefit transfer advice?

None

- 5) How many firms were asked to conduct a past business review of their Defined Benefit transfer advice?

No firms have been asked or required to undertake past business reviews at present, however this does not mean that firms are not carrying out reviews on their own initiative.

- 6) How many financial advisers have the required permissions to conduct DB transfers? Please list this figure as at the end of each month from April 2015 to May 2016.

*Month- Yr	# of firms
Apr-15	2516
May-15	2521
Jun-15	2525
Jul-15	2592
Aug-15	3029
Sep-15	3143
Oct-15	3336
Nov-15	3390
Dec-15	3549
Jan-16	3619
Feb-16	3707
Mar-16	3753
Apr-16	3903
May-16	3936

** The Freedom of information Act is based on recorded information. Please note, the information captured is not 100% accurate due to the way the Requirements/Limitations have been put on the firms. When searching the system for matches, unless using the exact Requirement/Limitations search terms, we would not capture all the data that falls within scope of the question. This is because it is impossible to plan for every potential wording variation when searching our records.*

7) How many financial advisers have had their permissions to conduct DB transfers cancelled between 6 April 2015 and May 31 2016?

182 Firms cancelled or removed the activity via a Variation of Permission over 6 April 2015 and May 2016.

Yours sincerely

Information Access Team