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(By email)

24 June 2016

Our Ref: FOI4567

Dear

Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act"), for the following information:

"I would like to request information regarding the cost of the UK Financial Conduct Authority's investigation into Barclays Bank for its failure to carry out adequate due diligence on a £1.88 billion transaction involving politically exposed persons.

(Link) - <https://www.fca.org.uk/news/fca-fines-barclays-72-million-for-poor-handling-of-financial-crime-risks>

I would like to know the cost to the FCA from the date the investigation began, up to the 26th November 2015 when they were fined."

Your request has now been considered. Please accept our sincere apologies for the delay in responding to you.

The total cost of the FCA's investigation into Barclays Bank Plc for its failure to carry out adequate due diligence on the £1.88 billion transaction involving politically exposed persons, from the date the investigation began up to 26 November 2015 when the Final Notice was issued, is £407,450. This figure may also include costs incurred on related investigations and other work that is related to this investigation up to and including the date of issuance of the Final Notice.

Yours sincerely

Information Access Team
Financial Conduct Authority