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(By email)

22 June 2016

Our Ref: FOI4566

Dear

Freedom of Information : Right to know request

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following information:

"I would like to request information regarding the cost of the UK Financial Conduct Authority's investigation into Deutsche Bank's misconduct relating to EURIBOR.

I would like to know the cost to the FCA from when the investigation began, up until the 23rd April 2015 when they were fined."

Your request has now been considered. Please accept our sincere apologies for the delay in responding to you.

The investigation regarding Deutsche Bank was into both EURIBOR and LIBOR. The cost of the investigation up until the date of the Final Notice, published on 23 April 2015, is £1,225,375. We do not hold information in a way that would readily enable us to extract accurate figures to isolate costs for the EURIBOR investigation alone. Therefore, the total cost provided above in respect of the Deutsche Bank investigation includes both EURIBOR and LIBOR investigation costs.

The figure may also include costs incurred in relation to investigations and other work that is related to the investigation up to and including the date of issuance of the Final Notice.

The Final Notice in respect of Deutsche Bank AG can be found on our website at the following link:

<http://www.fca.org.uk/your-fca/documents/final-notices/2015/deutsche-bank-ag>

Yours sincerely

Information Access Team

FCA Restricted

Financial Conduct Authority