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07 July 2016

Our Ref: FOI4559

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act) for the following information:

- 1. I would like to find out how financial advisers in the UK are segmented according to their assets under management and the geographic location.*
- 2. And also, if possible, how many financial advice firms have registered with the FCA in recent years.*

On 09 June 2016 you clarified points 1 and 2 as follows.

- 1. I mean financial advice and discretionary advice firms.*
- 2. Any firm that is able to provide advice or manage private client money on their behalf.*
- 3. If it is possible to get data since 2010 then that would be great.*

Your request has now been considered. I can confirm that we do hold some of the information in relation to point 1. This is provided in the table below.

Geographic Location	No. of Firms
Central & Greater London	1275
East Midlands	106
Eastern	178
North East	73
North West	198
Northern Ireland	36
Scotland	183
South East	184
South West	265
Wales	80
West Midlands	155

Yorkshire and The Humber	136
(blank)	34
Grand Total	2903

We are unable to provide the information segmented according to their assets under management as we do not hold this information in this format and have no business need to do so.

This is because the value of assets under advice (i.e. value of customer assets upon which financial advisers provide advice.) does not form part of our regulatory returns and we have not sought data from firms on this topic separately. Within our Retail Mediation Activities Return (RMAR) regulatory return, which we require advisory firms to complete, we instead capture revenue from advisory activity and number of advisers which can be used as a proxy for firm size.

In relation to point 2 I can confirm that 2,903 Investment firms who can either advise, manage investments (or both) were authorised since 1 January 2010 to date.

Yours sincerely

Information Access Team
Financial Conduct Authority

Your right to complain under the Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk