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[] May 2016

Our Ref: FOI4487

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information relating to both individuals and firms approved by the Financial Services Authority (FSA), to provide financial advice in 2006. Full details of your request and subsequent clarification are set out in Annex A.

Your request has now been considered and I can confirm that we hold the information you have requested. With regard to the individuals you refer to, in 2006 there was no CF30 category, instead each "Advisor" function was split into separate functions, these were:

- CF21 Investment Adviser
- CF22 Investment Adviser (Trainee)
- CF23 Corporate Finance Adviser
- CF24 Pension Transfer Specialist
- CF26 Customer Trading
- CF27 Investment Management

As at 1st January 2006, there were 105,710 individuals approved in one or more of the above controlled functions.

In addition, when deciding if a Firm can give "Financial Advice", we have focused on any Firm that could Advise on Investments, Mortgages or General Insurance. Based on that criteria the total number of firms authorised to give "Financial Advice" in one or more of those sectors, as at 1st January 2006, was 11,286.

If you have any queries then please contact me.

Yours sincerely

Information Access Team

[Your right to complain under the FoI Act](#)

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Annex A

"I am looking for:

The number of registered regulated financial advisers in the UK in 2006 The number of registered regulated financial advice firms in the UK in 2006

I have looked through the old FSA and the current FCA websites but online data only goes up to 2010, and I require data going back exactly one decade."

On 7 April 2016 you clarified your request as follows:

"Your interpretation is correct. I would indeed like to know:

1) the total number of individuals approved to provide financial advice in 2006 (CF30s)

2) and then the number of firms regulated to provide financial advice in 2006."