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[By Email]

01 July 2015

Our Ref: **FOI4091**

Freedom of Information : Right to know request

Thank you for your refined request under the Freedom of Information Act 2000 (the Act), for following information,

"I would like to know the number of investigations, the number of proceedings, the number of closed proceedings and the number of settlement deals regarding insider dealing for the year (or fiscal year) 2014."

Your request has now been considered and I can confirm we hold the information you have requested.

During the calendar year from 1 January to 31 December 2014 inclusive, 57 investigations into insider dealing were opened, closed and/or worked on.

Of these:

- 11 investigations were opened;
- 10 investigations were closed; and
- 10 court hearings commenced or were on-going and 1 preliminary hearing took place (following which a court hearing commenced in 2015)

Of the 10 investigations into insider dealing that were closed during the calendar year from 1 January to 31 December 2014 inclusive:

- 3 resulted in a fine - a settlement agreement was reached in respect of 1 of these fines;
- 1 resulted in a conviction;
- 1 resulted in a prohibition;
- 3 were closed with no further action; and

- 2 had outcomes that were published prior to 2014 but remained open until 2014. This sometimes occurs for administrative reasons or because proceedings (e.g. appeals) are on-going.

There were 47 investigations ongoing as at 31 December 2014.

Yours sincerely

Information Access Team