

Direct line:
Local fax:
Email:

By email

Xx xx 2015

Our Ref:

Your Ref:

Freedom of Information: Right to know request FOI 4047

Thank you for your request under the Freedom of Information Act 2000, for information regarding electronic 'full permission' consumer credit applications received since April 2014.

Your request has now been considered and the relevant information is below (following your numbering). We have taken your request to mean firms applying for full authorisation (for full and limited permissions as well as applications for variation of permission).

1. *How many total applications have been received, and how many of these have been from applicants with the legal status of sole trader (based on responses to question 2.5)?*

Since April 2014, the FCA has received 17,238 applications for authorisation to offer Consumer Credit activities. Of these, 3,161 have indicated that they have the legal status of sole trader.

2. *How many applicants answered 'yes' to question 5.13 (intention to appoint an Appointed Representative)?*

608 applicants answered yes to Q5.13.

3. *What is the average number of Appointed Representatives that these applicants intended to appoint (based on responses to question 5.14)?*

The average number of Appointed Representatives indicated on the applications is 4.9.

Please note, these figures are as of 31 March 2015 and were sourced from data on applications for full authorisation submitted via the FCA's 'Connect' system. This excludes applications submitted via paper or email. The numbers are taken from what the firms originally submitted on their application form - these may change during the application process.

I trust this satisfies your request.

Yours sincerely

Information Access Team