Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 (the “Act”), for information relating to the foreign exchange (“FX”) investigation.

Your request has now been considered and we will answer each point in turn.

1. **The total number of staff currently employed, internally and externally, (or otherwise retained or engaged) by the FCA working on the FX investigation;**

   As at 20 January 2015, the number of staff working on the FX investigation was 33.

2. **The maximum number of staff employed (or otherwise retained or engaged) by the FCA at any point during the FX investigation;**

   The maximum number of staff employed was 83 (March 2014).

3. **The turnover of staff (expressed as a percentage) amongst those working on the FX investigation from the commencement of the investigation until the present day;**

   29% of the staff who were working on the investigation at its commencement in October 2013 continue to work on the investigation as of 20 January 2015.

4. **The number of staff currently working on the FX investigation that have previously worked in the financial services sector;**

   Of the 33 staff currently working on the FX investigation, nine stated that they have previously worked in the financial services sector.

5. **The total amount spent by the FCA on the FX investigation up to the present day.**
As at 31 December 2014, the FCA has spent £4,923,945.51 on this investigation. This figure includes both actual internal and external case costs.

Yours sincerely

Information Access Team
Financial Conduct Authority