

Telephone: 020 7066 8080  
Email: foi@fca.org.uk

[By Email]

06 February 2015

Our Ref: FOI3799

### **Freedom of Information : Right to know request**

Thank you for your further request under the Freedom of Information Act 2000 (the Act), for the following information:

*"I wish to complete a comparison of financial adviser numbers for the last 5 years as part of some internal analysis.*

*Please can you therefore provide me with a summary of adviser numbers by category for the last 5 years. I believe this information was recorded by the FSA prior to the FCA. The categories currently reported are as follows:*

- *Financial Adviser*
- *Bank and Building Society*
- *Stockbroker*
- *Discretionary Investment Manager*
- *Other*
- *Waivers"*

On 1 February 2015 you kindly clarified that you were interested in advisor numbers in relation to the Retail Distribution Review (RDR).

Your request has now been considered. You may be aware that the RDR set of rules came into force at the end of 2012 and therefore we do not hold information prior to this period. The information we do hold is contained in the table below.

#### **RDR Firm Data - End of 2012 to 2014**

<b>Source</b>	<b>31.12.2012 FSA Firm Data</b>	<b>01.01.2014 FCA Firm Data</b>	<b>31.12.2014 FCA Firm Data</b>
Financial Advisers	20,453	22,195	20,925
Bank and Building Societies	4,810	3,735	3,104
Stockbrokers	2,043	1,966	1,902
Discretionary	1,435	1,822	1,675

Investment Managers			
Other	2,269	2,335	2,816
Waivers	122	129	147
<b>Total Advisers</b>	<b>31,132</b>	<b>32,182</b>	<b>30,569</b>

Please note that the figures for 31.12.2014 were taken from firm data for that period which is still in the process of being cleansed for anomalies and errors. Therefore, not all of the firm's data would have successfully been processed at the time of request.

Yours sincerely

**Information Access Team**