21 November 2013

Dear

Freedom of Information : Right to know request

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following information:

“I would like to know which external law companies the FCA has worked with or hired over the last six months in order to assist with or carry out regulatory investigations?

I would like to know the names of the law firms and the fees paid to them.”

Your request has now been considered.

Over the last six months three external law firms have assisted the FCA in relation to regulatory investigations. The firms in question and the fees incurred to date are provided in the table below.

<table>
<thead>
<tr>
<th>Firm</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshfields (US)</td>
<td>£ 1,500 excluding VAT</td>
</tr>
<tr>
<td>Brodies (Edinburgh)</td>
<td>£ 3,000 including VAT</td>
</tr>
<tr>
<td>Bingham McCutchen (London)</td>
<td>£78,856 including VAT</td>
</tr>
</tbody>
</table>

We should make you aware that the FCA carries out the majority of investigations itself and tends to use external law companies only for specialist advice on discrete areas within investigations.

Yours sincerely

Information Access Team
Financial Conduct Authority