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Via Email

25 July 2013

Our Ref: FOI3022

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information.

"I am interested in the number of interviews the FSA and the FCA have conducted for Significant Influence Function applicants, broken down by sector (e.g. banks, hedge funds, insurance, etc). Alternatively please provide these sectors using the FSA/FCA's own categorisation.

I would like the information on an annual basis to the year end March 31st, starting from April 1st 2009 and including the year to March 31st 2013.

If possible within the time and cost limits permitted under FOIA, it would be interesting to know how many of the applications were:

- approved?*
- withdrawn?*
- refused?"*

On the 5 July 2013 you refined your request as follows:

"I can confirm that I'd like the information I requested from 1 September 2009."

Your request has now been considered and I attach a breakdown of Significant Influence Function applications which went to interview by the categories against which these are recorded and tabulated as you requested. As you will appreciate, there are also SIF applications that do not go to the interview, which also result in either approval or withdrawal.

As previously advised in our letter dated 5 July 2013, these records only go back to September 2009, prior to this categorization of cases by sector was not recorded and it would be difficult to read across from these earlier records in terms of these categories. You will see that interviewed candidates are either approved or their applications are withdrawn after interview – there have been no refusals.

If you have any queries then please contact me.

Yours sincerely

Information Access Team

Significant Influence Interviews by category 2009-2013

	Sept 2009-31 Mar 2010	1 April 2010-31 Mar 2011	1 April 2010-31 Mar 2012	1 April 2011-31 March 2012	1 April 20-12-31 Mar 2013	
Category	Approved Post Interview	Withdrawn Post Interview	Approved Post Interview	Withdrawn Post Interview	Approved Post Interview	Withdrawn Post Interview
Advising and Arranging Intermediary (exc. FA & Stockbroker)	2	0	0	0	5	0
Advising only Intermediary (exc. FA)	0	0	3	0	2	0
Arranging only Intermediary (exc. Stockbroker)	0	0	0	0	1	0
Bank (other than Wholesale only)	30	6	116	10	81	9
Building Society	5	1	25	0	19	1
CIS Trustee	0	0	0	0	1	0
CIS Administrator	0	0	1	0	0	0
Clearer/Settlement Agent	2	0	5	1	3	0
Composite Insurer	4	0	8	0	4	1
Corporate Finance Firm	0	0	1	0	0	0
Custodial Service Provider	0	0	9	0	5	0
Discretionary Investment Manager	9	2	34	4	26	2
Dormant Account Fund Operator	0	0	1	0	1	0
EEA Authorised Firm	2	0	7	0	9	1
Energy (including Oil) Market Participant	0	0	0	0	1	0
Financial Adviser (FA)	5	0	0	0	9	0
General Insurance Intermediary	0	0	9	1	14	2
General Insurer	2	1	25	1	19	0
Home Finance Broker	0	0	1	0	0	0
Home Finance Provider	2	0	8	1	1	0
Life Insurer	12	0	47	4	29	3
Lloyd's	1	0	2	0	0	0
Lloyd's Managing Agent	0	0	18	2	9	2
Market Maker	3	0	6	1	13	2
MTF Operator	1	0	7	3	2	0
Non-discretionary Investment Manager	0	0	2	0	0	0
Own Account Trader	0	0	1	0	0	2

Personal Pension Operator	2	0	0	0	0	0	0	0	0	0	0	0
Service Company	0	0	0	0	0	1	0	0	0	0	0	0
Stockbroker	5	1	7	0	7	1	1	10	0	0	0	0
Wholesale Market Broker	4	0	9	0	14	2	2	10	0	0	0	0
Wholesale only Bank	3	0	17	1	16	2	2	40	0	0	0	0