Our ref: FOI2959

Dear

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following information:

"I was wondering if the FCA had any data (approximate would suffice) which sets out the % of authorised firms which:

a) have discretionary investment authorisation;
b) have chartered status;
c) which have both a and b."

Your request has now been considered and some of the information is provided below.

There are currently 19,075 UK authorised firms in total and 1,772 have a primary category of 'discretionary investment manager'. This makes up 9% of the total UK firm population. The UK population will also include UK subsidiaries of overseas parent companies.

Please note that the 'primary category' referred to above relates to each firm's main business and permissions, and will not necessarily relate to all of their business. Therefore these figures should be considered an estimate. Primary categories for each firm can also change over time.

We can confirm that we do not hold any information in relation to part (b) and (c) of your request as the FCA has no business need to hold information relating to a firm's chartered status.

Yours sincerely

Information Access Team
Financial Conduct Authority