

Date: 8 October 2020

Our Ref: FOI7583

### **Freedom of Information: Right to know request**

Thank you for your email of 19 August 2020, in which you asked for the following information:

- 1. How many firms has the FCA investigated for defined benefit transfer advice misconduct in 2020 so far?*
- 2. How many individuals has the FCA investigated for defined benefit transfer advice misconduct in 2020 so far?*

On 22 September 2020, you amended the date range for each question to 1 January 2020 to 19 August 2020.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA), please accept our sincere apologies for the delay in responding.

Before responding, we would like to explain that we have interpreted your request to reference the number of investigations into suspected Defined Benefit transfer advice misconduct that have been opened in 2020 rather than the number of investigations that we are currently undertaking (which would include those opened prior to 2020 and which remain ongoing).

#### Points 1 & 2

From 1 January 2020 to 19 August 2020, we have so far opened investigations into 4 firms and 7 individuals where the principal focus is Defined Benefit pension transfer advice.

### **Your right to complain under FOIA**

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at [FreedomofInformationAppeals@fca.org.uk](mailto:FreedomofInformationAppeals@fca.org.uk).

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team  
Financial Conduct Authority