

Date: 6 October 2020

Our Ref: FOI7572

Freedom of Information: Right to know request

Thank you for your email of 14 August 2020 in which you asked:

"I would like to request the FCA's data on the total number of firms that are authorised to give financial advice that have had Asset Retention Requirements imposed on them by the FCA between 1 August 2019 and 1 August 2020."

We have processed your email in line with the provisions of the Freedom of Information Act 2000 and our response is below. Please accept our sincere apologies for delay in responding to you.

We have interpreted 'imposed' to mean where the FCA has taken its own-initiative action under the Financial Services and Markets Act 2000 ("FSMA"), rather than by way of either imposing a restriction in response to an application by a firm's own initiative for the imposition, variation or cancellation of a requirement under FSMA; or by way of a court order.

We can disclose that four firms that are authorised to give financial advice, have asset retention requirements imposed on them by the FCA between 1 August 2019 – 1 August 2020.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority