

6 October 2020

Our ref: FOI7567

Freedom of Information: Right to know request

We write further to our email of 14 September 2020 about your request for the following information:

"I would like to request the FCA's data on the total number of firms that are authorised to give financial advice that have given up and/or restricted their defined benefit transfer permissions at the request or instruction of the FCA between January 1 2020 and August 1 2020."

Your request has been considered in line with the provisions of the Freedom of Information Act 2000 (FOIA). Please accept our apologies for the delay in responding to you.

Our decision on your request

We can confirm that, for the period in question, a total of 51 financial advice firms have given up and/or restricted their defined benefit transfer permissions at the request or instruction of the FCA.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority