

Date: 5 October 2020

Our Ref: FOI7538

Freedom of Information: Right to know request

Thank you for your email of 7 August 2020, in which you asked for the following information:

1. *The total number of investment firms in the UK*
2. *The breakdown of this number into the following categories:*
 - a) *Exempt CAD*
 - b) *CRR limited license*
 - c) *CRR full scope*

On the 7 September 2020, you provided further details on the scope of your request and explained that the information you are seeking is:

When we refer to 'Investment Firms' we mean 'Markets in Financial Instruments Directive (MiFID) investment firms' (and not Alternative Investment Fund Managers Directive firms).

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and our response is below.

In responding to your request, we would like to explain that we have interpreted points 2b and 2c as a request for the number of IFPRU Limited Licence firms and the number of IFPRU Full Scope firms respectively. Other prudential classifications such as IFPRU Limited Activity which also apply to MiFID investments firms have not been included within the scope of the request.

Point 1

There are 3,624 MiFID investment firms in the UK.

Point 2a

There are 975 Exempt CAD firms

Point 2b

There are 534 CRR (IFPRU) Limited Licence firms

Point 2c

There are 156 CRR (IFPRU) Full Scope firms

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority