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[by email]

22 August 2017

Our Ref: FOI5266

Dear

Freedom of Information : Right to know request

We refer to your requests for information under the Freedom of Information Act 2000 ("the Act"), full details of which can be found at Annex A below.

Further to our email of 30 August 2017 we advised we needed more time to consider whether the balance of public interest in the retention of information outweighed the public interest in its disclosure. I can now confirm we have completed this exercise and upon consideration of the balance of the public interest in retention of this information we have concluded that section 31 (Law enforcement) does not apply to any of the information requested. Our response to your request therefore is as follows.

For points 1 and 3 where you have referred to "re-platforming" we have taken this to relate to the Re-Platforming discussions the FCA had with firms in Q4 2016. For point 1, we can confirm that seven investment platform firms were contacted as part of this project. For point 3, we can confirm that five investment platform firms were looked into as part of this project.

In addition to this we regularly speak with platforms undertaking '*a major technological upgrade or a change of technology provider*' in the course of ordinary supervisory dialogue.

For point 2, we can confirm that no investment platforms have been investigated in relation to "re-platforming". Please note where you refer to "investigating" we have taken this to refer to cases in which the FCA has appointed one or more competent persons to conduct an investigation on its behalf under Part 11 of FSMA.

Yours sincerely

Information Disclosure Team

Annex A:

Three requests received on 25 July 2017 and 26 July 2017:

Request 1:

How many investment platforms have FCA been in contact with over 're-platforming' projects - a.k.a major technological upgrades or change of technology provider.

Request 2:

Has the FCA investigated any investment platforms over their 're-platforming' projects, such as a major technological upgrade or a change of technology provider?

Request 3:

How many adviser investment platforms has the FCA looked into because of 're-platforming' projects i.e. the bulk transfer of clients as a result of either upgrading their platform technology or changing their technology providers?

On 1 August 2017 you clarified that the date range for your FOI was April 2014 – present day