

13 September 2019

Ref: FOI6700

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), received on 12 August 2019, for the following information:

"Following the decision held by Judge Timothy Herrington in the Upper Tribunal (Tax and Chancery Chambers) in Plaxedes Chickombe and 44 other v Financial Conduct Authority (2018) UKUT 258 (TCC) (1 August 2018), has the Financial Conduct Authority revoked the existing validation order? If this has not been done, why not? When is this likely to be done?"

Firstly, please accept our sincere apologies for the delay in responding.

Your request has now been considered.

The decision you refer to remitted the matter to the Financial Conduct Authority ("the Authority") with a direction to the Authority that it reconsider its decision to issue the Validation Order. The Authority is currently re-considering its decision to issue the Validation Order to Clydesdale Financial Services Limited trading as Barclays Partner Finance. This assessment is ongoing and the Authority is unable to confirm exact timescales as to when a re-determination will be made, however, it is progressing the case as quickly as possible.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team



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