

8 August 2019

Our Ref: FOI6624

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), dated 11 July 2019, for the following information:

*"In the retail intermediary sector in 2018 underlying data pack, Table 21 shows the Value of adviser charges by method of adviser payment for both #All firms submitting RMAR section K' and 'Firms with primary category of financial adviser only'. Please can you provide this table with a break down by type of advice - independent or restricted."*

Your request has now been considered and we are able to provide you with the information you are seeking, which can be found in the below Annex A.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

**Information Disclosure Team**



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## Annex A

### Value of adviser charges by payment type (£)

All firms submitting RMAR section K		2018		
Method of adviser payment	Type of advice	Direct	Facilitated	Total
Initial/one-off/ad-hoc	Independent	146,386,928	774,969,593	921,356,521
	Restricted	123,181,487	896,722,891	1,019,904,378
Ongoing	Independent	262,049,704	1,943,407,454	2,205,457,158
	Restricted	228,517,971	924,525,427	1,153,043,398
		760,136,090	4,539,625,365	

Financial Adviser (FA)		2018		
Method of adviser payment	Type of advice	Direct	Facilitated	Total
Initial/one-off/ad-hoc	Independent	133,037,168	739,245,643	872,282,811
	Restricted	33,169,931	835,935,602	869,105,533
Ongoing	Independent	70,628,134	1,846,179,155	1,916,807,289
	Restricted	22,071,594	759,111,189	781,182,783
		258,906,827	4,180,471,589	