

1 November 2019

Our Ref: FOI6817

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the "Act"), dated 7th October 2019, for the following information.

"In your recent Retirement income market data 2018/19 data release you included information on policies and flows, but did not have any update on the stock positions. You have previously disclosed this stock data in Data Bulletin: September 2018, Issue 14.

Could you please publish the aggregated Retirement Income Stock Data you collected in Part 1 (questions 4-16) of the REP016 retirement income market study data return, for the period March 2018 - March 2019?

It would be helpful if you could include this aggregated stock data in the underlying data spreadsheet in future annual retirement income data releases to help monitor scale and growth trends in the retirement income market."

Your request has now been considered and our response is set out below.

The figures below correspond to those published for 2018 in Figure 1 of Data Bulletin 14. Please note that the figures reflect data as submitted to us by provider firms and, as explained in the 2019 retirement income data publication, the population of reporting firms is not consistent with the earlier data.

The table below shows the FCA retirement income market data (year ended 31 March 2019) for personal and contract based workplace pensions only;

Uncrystallised assets	Crystallised assets	Annuities
Total plans: 26.2m	Total plans: 984,583	Total contracts: 7.4m
55 and over, not accessed: 6.7m	Fully crystallised: 656,333	
55 and over, accessed by UFPLS: 39,636	Partially crystallised: 328,250	
Under 55: 19.5m		
Value of assets held: £693.12bn	Value of assets held: £125.81bn	Value of payments: £14.13bn

Please note that we have realised that there was an error in Figure 1 in the September 2018 publication and the figures in the first column should have read:

Uncrystallised assets	
Total plans:	25.6m
55 and over, not accessed:	6.4m
55 and over, accessed by UFPLS:	39,914

Under 55:	19.2m
Value of assets held:	£666.99bn

We believe this should satisfy your request, however if you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact the Information Disclosure Team within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk.

Yours sincerely

Information Disclosure Team