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**FINAL NOTICE**

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**To:** **Fazal Mian trading as Zoe Mortgages**

**Of:** **Suite 214  
162-168 Regent Street  
London  
W1B 5TG**

**FSA Reference  
Number:** **301584**

**Dated:** **2 July 2010**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the “FSA”) gives you, Fazal Mian trading as Zoe Mortgages, final notice about a decision to cancel the permission granted to you to carry on regulated activities**

**1. ACTION**

- 1.1 The FSA gave you a Decision Notice on 28 May 2010 (the “Decision Notice”) which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to you under Part IV of the Act (“your Part IV permission”).
- 1.2 You have not referred the matter to the Upper Tribunal (Tax and Chancery Chamber) within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

**2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 9 April 2010 (the “Warning Notice”), and in the Decision Notice, it appears to

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the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the “Threshold Conditions”).

- 2.2 This is because you have failed to pay fees and levies of £1,064.79 owed to the FSA, despite repeated requests that you do so.
- 2.3 This failing, which is significant in the context of your suitability, leads the FSA to conclude that you are not conducting your business soundly and prudently and in compliance with proper standards and that you are not a fit and proper person, and that you are therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which you have a Part IV permission.

### **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

### **4. IMPORTANT**

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

#### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

#### **FSA Contact**

- 4.4 For more information concerning this matter generally, you should contact Lorraine Jones at the FSA (direct line: 020 7066 2920 / fax: 020 7066 2921).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**