



FINAL NOTICE

To: **Williams, Stewart James (trading as S & J Consultants)**

Of: **75a Granville Road
Sidcup
Kent
DA14 4BT**

Dated: **23 September 2005**

TAKE NOTICE: The Financial Services Authority ("the FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to you, Stewart James Williams, trading as S & J Consultants, to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice dated 15 August 2005 ("the Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act ("the Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

2. REASONS FOR THE ACTION

On the basis of facts and matters relied on by the FSA and its conclusions, described in its Warning Notice dated 10 June 2005 and in the Decision Notice, it appears to the FSA it is no longer necessary to keep your Part IV permission in force and that the FSA must cancel it, following variation action removing all regulated activities. A copy of the First Supervisory Notice issued to you on 10 June 2005, by which the FSA removed all regulated activities from your Part IV permission, will be displayed on the FSA's website. A copy of the Second Supervisory Notice issued to you on 15 August 2005, by which the FSA maintained the action taken on 10 June 2005, will also be displayed on the FSA's website.

3. IMPORTANT

This Final Notice is given to you in accordance with section 390 of the Act.

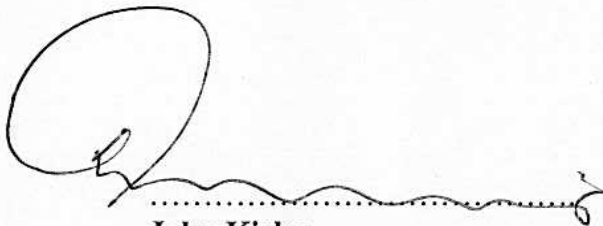
Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Richard Cosgrove (direct line: 020 7066 0874 / fax: 020 7066 9721) of the Enforcement Division of the FSA.

A handwritten signature in black ink, appearing to be 'John Kirby', written over a horizontal dotted line. The signature is stylized and includes a large loop at the beginning.

John Kirby
Manager - FSA Enforcement Division