
FINAL NOTICE

To: **Kumar Venkat trading as Gemini Connections**
Of: **15 Jefferson Lodge**
85 Sudbury Avenue
Wembley
Middlesex
HA0 3BL

Dated: **25 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Kumar Venkat (trading as Gemini Connections), final notice about a decision to cancel the permission granted to you to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice dated 9 March 2006 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 6 February 2006 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act, in that, in opinion of the FSA, your resources are not adequate in relation to the regulated activities you carry on and you have not demonstrated that your affairs are conducted in compliance with proper standards.
- 2.2 You did not exercise your right to make a reference to the Financial Services and Markets Tribunal (the "Tribunal"), about the matters contained in the Decision Notice. You remain in breach of the Threshold Conditions.

2.3 Accordingly, the FSA has today cancelled your Part IV permission.

3. IMPORTANT

3.1 This Final Notice given to you in accordance with section 390 of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contact

3.4 For more information concerning this matter, you should contact Richard Quinnell at the FSA (direct line: 020 7066 9168 /fax: 020 7066 9721).

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John Kirby
FSA Enforcement Division