
FINAL NOTICE

To: **Trekfree Associates Limited**
 56a Coleman Road
 London
 SE5 7TG

Dated: **28 May 2008**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives Trekfree Associates Limited final notice about a decision to cancel the permission granted to it to carry on regulated activities

1. ACTION

- 1.1. The FSA gave Trekfree Associates Limited (“Trekfree”) a Decision Notice dated 24 April 2008 (“the Decision Notice”) which notified it that, for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to Trekfree pursuant to Part IV of the Act (“Trekfree’s permission”).

- 1.2. You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled Trekfree's permission.

2. REASONS FOR THE ACTION

- 2.1. By a First Supervisory Notice dated 12 March 2008 (the "First Supervisory Notice"), Trekfree's Part IV permission was varied by removing all regulated activities with immediate effect.
- 2.2. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3. The FSA is so satisfied and accordingly has a duty to cancel Trekfree's Part IV permission.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you under section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 4.4 For more information concerning this matter generally, you should contact Chris Walmsley (direct line: 020 7066 5894 / fax: 020 7066 5895) of the Enforcement Division of the FSA.

Jonathan Phelan
Head of Department
Enforcement Division