
FINAL NOTICE

To: **The High Street Mortgage Company**

Of: **Millsborough House
Ipsley Street
Redditch
Worcestershire
B98 7AL**

Dated: **15 May 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to The High Street Mortgage Company, to carry on regulated activities.

1. ACTION

The FSA gave The High Street Mortgage Company ("THSMC") a Decision Notice on 3 April 2006 (the "Decision Notice") which notified THSMC that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to THSMC pursuant to Part IV of the Act (the "Part IV permission").

THSMC was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but THSMC has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to THSMC. Accordingly, the FSA has today cancelled the Part IV Permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in the Warning Notice issued to THSMC on 22 February 2006, and in the Decision Notice, it appears to the FSA that THSMC is failing to satisfy the threshold conditions set out in Schedule 6 to the Act in that the FSA is not satisfied that THSMC is a fit and proper person, having regard to all the circumstances, including the need to ensure that its business is conducted soundly and prudently. THSMC has also failed to comply with Principle 11 under which firms must co-operate with the FSA.

Specifically, THSMC has failed to pay fees of £1,428.08 owed to the FSA.

3. IMPORTANT

This Final Notice is given to THSMC in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

John Kirby
FSA Enforcement Division