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**FINAL NOTICE**

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**To:** **The Transportation Group (UK) Limited**

**Address:** **8 Tavistock Street  
London  
WC2E 7PP**

**FRN:** **149372**

**Dated:** **2 September 2013**

**ACTION**

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against The Transportation Group (UK) Limited ("TTG").
2. The Authority gave TTG a Decision Notice on 25 July 2013 ("the Decision Notice") which notified TTG that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel the permission granted to TTG under the Act ("TTG's permission").
3. TTG has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to it.
4. Accordingly, the Authority has today cancelled TTG's permission.

**DEFINITIONS**

5. The definitions below are also used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority;

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“the Threshold Conditions” means the threshold conditions set out in Part 1 of Schedule 6 to the Act;

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber).

### **REASONS FOR THE ACTION**

6. On the basis of the facts and matters and conclusions described in the Warning Notice issued to TTG dated 1 July 2013, and in the Decision Notice, it appears to the Authority that TTG is failing to satisfy the Threshold Conditions, in that the Authority is not satisfied that TTG is a fit and proper person having regard to all the circumstances, including whether TTG managed its business in such a way as to ensure that its affairs are conducted in a sound and prudent manner.
7. TTG has failed to notify the Authority of its cessation of regulated business or its change of contact details, and it has failed to apply to cancel its permission.
8. These failures lead the Authority to conclude that TTG has failed to manage its business in such a way as to ensure that its affairs are conducted in a sound and prudent manner, that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which TTG has had a permission.

### **DECISION MAKER**

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

### **IMPORTANT**

10. This Final Notice is given to TTG in accordance with section 390(1) of the Act.

### **Publicity**

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to TTG or prejudicial to the interest of consumers.
12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

### **Contact**

13. For more information concerning this matter generally, please contact Edward Thompson at the Authority (direct line: 020 7066 3564).

**John Kirby**  
**Enforcement and Financial Crime Division**