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## FINAL NOTICE

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**To:** **Solomon Lloyd Limited**

**Of:** **202 Bradford Road  
Birmingham  
B36 9AA**

**FSA Reference  
Number:** **301642**

**Dated:** **21 April 2011**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives Solomon Lloyd Limited, final notice about a decision to cancel the permission granted to Solomon Lloyd Limited to carry on regulated activities**

### **1. ACTION**

- 1.1 The FSA gave Solomon Lloyd Limited ("Solomon") a Decision Notice on 8 March 2011 (the "Decision Notice"), which notified Solomon that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Solomon under Part IV of the Act ("Solomon's Part IV permission").
- 1.2 Solomon has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to Solomon. Accordingly, the FSA has today cancelled Solomon's Part IV permission.

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## **2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in the Warning Notice dated 14 January 2011 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that Solomon is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").
- 2.2 This is because Solomon has failed to pay fees and levies of £1,491.68 owed to the FSA, despite repeated FSA requests that Solomon do so.
- 2.3 This failing, which is significant in the context of Solomon's suitability, leads the FSA to conclude that Solomon is not conducting its business soundly and prudently and in compliance with proper standards and that Solomon is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which Solomon had a Part IV permission.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to Solomon in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Solomon or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

- 4.4 For more information concerning this matter generally, please contact Lorraine Goldberg at the FSA (direct line: 020 7066 2920 / fax: 020 7066 2921).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**