
FINAL NOTICE

To: **Solicitors Services Limited**

Of: **T M S House
Cray Avenue
Orpington
Kent
BR5 3QB**

Dated: **15 January 2008**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Solicitor Services Limited, to carry on regulated activities.

1. ACTION

- 1.1 The FSA gave Solicitors Services Limited ("SSL") a Decision Notice on 5 December 2007 (the "Decision Notice") which notified SSL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to SSL pursuant to Part IV of the Act ("SSL's permission").
- 1.2 SSL has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to SSL. Accordingly, the FSA has today cancelled SSL's permission.

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 30 October 2007 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that SSL is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").
- 2.2 This is because SSL has failed to pay fees of £1,382.30 owed to the FSA, despite repeated requests for it to do so, and SSL has thereby failed to comply with Principle 11 (Relations with Regulator) of the Principles for Businesses.
- 2.3 These failings, which are significant in the context of SSL's suitability, lead the FSA to conclude that SSL is not conducting its business soundly and prudently and in compliance with proper standards and that SSL is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has Part IV Permission.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to give this Notice was made by the Chairman of the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

FSA Contact

- 4.3 For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742 / fax: 020 7066 1459).

John Kirby
FSA Enforcement Division