
FINAL NOTICE

To: **Harry Selvarajah**

Of: **19 Benskin Road
Watford
Hertfordshire
WD18 0HN**

Dated: **8 November 2007**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London, E14 5HS gives you final notice about a decision to cancel the permission granted to you, Harry Selvarajah, to carry on regulated activities

1. ACTION

1.1 The FSA gave you a Decision Notice on 10 April 2007 (the "Decision Notice"), which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

2. REASONS FOR ACTION

2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 7 February 2007, and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep your Part IV permission in force and that the FSA must cancel it, following variation action removing all regulated activities. A copy of the First Supervisory Notice issued to you on 7 February 2007, by which the FSA removed all regulated activities from your Part IV permission, is displayed on the FSA's web site. A copy of the Second Supervisory Notice issued to you on 10 April 2007 (the "Second Supervisory Notice"), by which the variation was maintained, is also displayed on the FSA's web site.

2.2 On 24 May 2007, you exercised your right to make a reference to the Financial Services and Markets Tribunal (the "Tribunal"), about the matters contained in the Second Supervisory Notice and the Decision Notice. The Tribunal determined your reference of the Second Supervisory Notice and, in its written decision dated 8 August 2007, concluded that it was proportionate for the FSA to impose the requirements in the Second Supervisory Notice. The reasons for the Tribunal's determination are set out in its written decision, which is published on the Tribunal's web site. You withdrew your reference to the Tribunal on 19 October 2007. Accordingly, the FSA has today cancelled your Part IV permission.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390(7) of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

3.3 For more information concerning this matter generally, you should contact Pauline Cheng at the FSA (direct line: 020 7066 5228 / fax: 020 7066 5229).

John Kirby
FSA Enforcement Division