
FINAL NOTICE

To: **David Kennedy-McGregor**
trading as Ridgeway Insurance Services

Of: **5a Grove Street**
Wantage
Oxfordshire
OX12 7AB

Dated: **20 April 2005**

TAKE NOTICE: The Financial Services Authority ("the FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to you, David Kennedy-McGregor, trading as Ridgeway Insurance Services, to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice on 16 March 2005 ("the Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in its Warning Notice dated 10 February 2005 ("the Warning Notice"), and in the Decision Notice, it

appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (“the threshold conditions”) in that the FSA is not satisfied that you are a fit and proper person, having regard to all the circumstances, including the need to ensure that your affairs are conducted soundly and prudently.

Specifically, you failed to pay fees of £3,869.09 owed to the FSA. You then failed to notify the FSA of a change in the address of your principal place of business or to respond thereafter to communications from the FSA.

3. IMPORTANT

This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Jennifer Brennan at the FSA (direct line: 020 7066 2808/fax: 020 7066 2809).

John Kirby
Manager - FSA Enforcement Division