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## FINAL NOTICE

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**To:** **Rentwise (UK) Limited**

**Of:** **PO Box 6698  
Christchurch  
Dorset  
BH23 9DX**

**FSA Reference  
Number:** **449099**

**Dated:** **11 July 2011**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives Rentwise (UK) Limited ("Rentwise"), final notice about a decision to cancel the permission granted to Rentwise to carry on regulated activities**

### **1. ACTION**

- 1.1 The FSA gave Rentwise a Decision Notice on 7 June 2011 (the "Decision Notice"), which notified it that, for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Rentwise under Part IV of the Act ("Rentwise's Part IV permission").
- 1.2 Rentwise has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to Rentwise. Accordingly, the FSA has today cancelled Rentwise's Part IV permission.

## **2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in the Warning Notice issued to Rentwise dated 27 April 2011, and in the Decision Notice, it appears to the FSA that Rentwise is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").
- 2.2 This is because Rentwise has failed to pay fees and levies of £1,136.89 owed to the FSA, despite repeated FSA requests that it do so.
- 2.3 This failing, which is significant in the context of Rentwise's suitability, leads the FSA to conclude that Rentwise is not conducting its business soundly and prudently and in compliance with proper standards and that it is not a fit and proper person, and that Rentwise is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has had Part IV permission.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to Rentwise in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Rentwise or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

- 4.4 For more information concerning this matter generally, please contact Craig Drury at the FSA (direct line: 020 7066 8460 / fax: 020 7066 8461).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**