

FINAL NOTICE

To: Qamar Hussain (trading as Radiant Technological Services)

Date of birth: 19 May 1965

Of: 13 Manor Road

East Leake Loughborough LE12 6QW

Date: **14 January 2008**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS ("the FSA") gives you final notice about a decision to cancel the permission granted to you, Qamar Hussain (trading as Radiant Technological Services), to carry on regulated activities:

1. THE ACTION

- 1.1 The FSA gave you a Decision Notice on 10 July 2007 which notified you that pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to you, Qamar Hussain (trading as Radiant Technological Services), pursuant to Part IV of the Act ("your Part IV permission").
- 1.2 On 11 July 2007 you referred that decision to the Financial Services and Markets Tribunal ("the Tribunal"). The Tribunal, in a written decision on 18 December 2007, determined that your Part IV permission should be cancelled.

2. REASONS FOR THE ACTION

- 2.1 By a First Supervisory Notice dated 22 May 2007 your Part IV permission was varied by removing all regulated activities with immediate effect and by including a requirement on you to notify all of your clients for regulated activities that you were no longer permitted by the FSA to carry on regulated activities.
- 2.2 Following a hearing on 29 June 2007 the Tribunal decided that the effect of the First Supervisory Notice should not be suspended (the written decision in due course can be found on the Tribunal's website).
- 2.3 Following a hearing on 23 November 2007 the Tribunal (this written decision can also be found on the Tribunal's <u>website</u>) concluded that you are not a fit and proper person for reasons that included: (i) your failure to disclose convictions for dishonesty when applying to the FSA for your Part IV permission; (ii) your failure to disclose a further conviction for dishonesty occurring after your Part IV permission was granted; (iii) you communicating with the FSA in abusive, insulting and threatening terms; (iv) your refusal to comply with the terms of the First Supervisory Notice despite failing in your application to the Tribunal to have its effect suspended, and (v) your refusal to submit a Retail Mediation Activities Return.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390 of the Act.

Publicity

- 3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 3.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

For more information concerning this matter generally, you should contact Dan Enraght-Moony at the FSA (direct line: 020 7066 0166/fax: 020 7066 0167).

John Kirby FSA Enforcement Division