

FINAL NOTICE DATED 30 January 2008

QUICK MORTGAGE SOLUTIONS LIMITED ("QMSL")

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

Date of issue: 30 January 2008

On 21 January 2008, the FSA decided to refuse an application made by Quick Mortgage Solutions Limited under Section 40 of the Financial Services and Markets Act ("the Act") for Part IV permission to carry on the regulated activities of:

- Advising on regulated mortgage contracts
- Arranging (bringing about deals) regulated mortgage contracts
- Making arrangements with a view to regulated mortgage contracts

QMSL's application was and remains incomplete. Requested information required to complete the FSA's assessment of QMSL's financial and non-financial resources remains outstanding. Furthermore, QMSL ceased to respond to the FSA's correspondence.

As a result, the FSA concluded that it could not ensure that QMSL satisfied, and would continue to satisfy, the Threshold Conditions set out in schedule 6 of the Act ("the Threshold Conditions"), in the absence of information which it reasonably considered necessary to enable it to determine the application.

The FSA concluded on the above basis that it could not satisfy the requirement of section 41(2) of the Act, in that it must ensure that QMSL will satisfy, and continue to satisfy, the Threshold Conditions in relation to all of the regulated activities for which QMSL would have permission if the application had been granted.

Following the issuance of the Decision Notice of 21 January 2008, and QMSL having contacted the FSA to confirm that it will not be referring the matter to the Financial Services Tribunal, the FSA issued a Final Notice.