
FINAL NOTICE

To: **Quick2PK International Limited**

Of: **Suite 3, Parkway 5
Parkway Business Centre
300 Princess Road
Manchester
Lancashire
M14 7LU**

FSA Reference
Number: **540184**

Dated: **22 October 2012**

ACTION

1. For the reasons set out in this Final Notice, the Financial Services Authority (the “FSA”) hereby takes the following action against Quick2PK International Limited.
2. The FSA gave Quick2PK International Limited a Decision Notice on 12 September 2012 (the “Decision Notice”) which notified Quick2PK International Limited that for the reasons given below and pursuant to Regulation 10(1)(h) of the Payment Services Regulations 2009 (the “PSR”), the FSA had decided to cancel the registration granted to Quick2PK International Limited as a small payment institution under the PSR.
3. Quick2PK International Limited has not referred the matter to the Upper Tribunal (Tax and Chancery Chamber) within 28 days of the date on which the Decision Notice was given to Quick2PK International Limited.
4. Accordingly, the FSA has today cancelled Quick2PK International Limited’s registration as a small payment institution.

REASONS FOR ACTION

5. On the basis of the facts and matters and conclusions described in the Warning Notice dated 20 July 2012 (the “Warning Notice”), and in the Decision Notice, the FSA has

concluded that Quick2PK International Limited has failed to submit the Payment Services Directive Transactions return (the "FSA057"), for the period ended 31 December 2011, and to respond adequately to repeated FSA requests that it submit the FSA057.

6. These failings lead the FSA to conclude that Quick2PK International Limited has failed to comply with the requirement that it submit the FSA057 to the FSA, that Quick2PK International Limited has failed to demonstrate a readiness and willingness to comply with its ongoing regulatory obligations and to deal with the FSA in an open and co-operative way. It is therefore desirable to cancel Quick2PK International Limited's registration as a small payment institution in order to protect the interests of consumers, in accordance with Regulation 10(1)(h) of the PSR (as applied by Regulation 14).

DECISION MAKER

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.
8. This Final Notice is given to Quick2PK International Limited in accordance with section 390(1) of the Financial Services and Markets Act 2000 (the "Act") (as applied by paragraph 7(b) of Part 1 of Schedule 5 to the PSR).

PUBLICITY

9. Sections 391(4), 391(6) and 391(7) of the Act (as applied by paragraph 7(c) of Part 1 of Schedule 5 of the PSR) apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Quick2PK International Limited or prejudicial to the interests of consumers.
10. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contact

11. For more information concerning this matter generally please contact Evan Cheminais at the FSA (direct line: 020 7066 7232/fax: 020 7066 6677).

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John Kirby
FSA Enforcement and Financial Crime Division