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## **FINAL NOTICE**

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To: **Prestige Legal Ltd**

Address: **64 Bowmont Way  
Kingswood  
Hull  
Kingston Upon Hull, City Of  
HU7 3HL**

FRN: **915619**

Dated: **19 May 2025**

### **ACTION**

1. For the reasons given in this Final Notice, the Authority hereby refuses to annul its decision to cancel 's Part 4A permission.

### **SUMMARY OF REASONS**

2. On 7 November 2024, the Authority gave the Firm a Notice of Decision which stated that the Authority had decided to cancel 's Part 4A permission under paragraph 1(2) of Schedule 6A to the Act.
3. On 11 November 2024, the Firm made an application under paragraph 4 of Schedule 6A to the Act to annul the Authority's decision to cancel 's Part 4A permission.
4. On 3 April 2025, the Authority issued to the Firm the Decision Notice which notified that for the reasons given below and pursuant to paragraph 5 of Schedule 6A of the Act, the Authority had decided to refuse to annul the Authority's decision to cancel 's Part 4A permission.

5. In particular, the Authority is not satisfied that the Firm was carrying on any regulated activity to which its Part 4A permission related at or immediately prior to the date the cancellation took effect.
6. The Firm has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to it.
7. Accordingly, the Authority has today refused to annul its decision to cancel the Firm's Part permission.

## **DEFINITIONS**

8. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"Decision Notice" means the decision notice given by the Authority to the Firm dated 3 April 2025;

"The Firm" means Prestige Legal Ltd;

"The Firm's Part 4A permission" means the Part 4A permission granted by the Authority to the Firm;

"Notice of Decision" means the notice of decision issued by the Authority to the Firm dated 7 November 2024;

"Part 4A permission" means permission to conduct regulated activities, granted by the Authority under Part 4A of the Act; and

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber).

## **FACTS AND MATTERS**

9. The Firm was authorised by the Authority on 14 May 2020 to carry out the following regulated activities:
  - (a) agreeing to carry on a regulated activity; and
  - (b) seeking out, referrals and identification of claims or potential claims (personal injury claim; financial services or financial product claim; housing disrepair claim; claim for a specified benefit; criminal injury claim; employment related claim).
10. On 7 November 2024, the Authority gave the Firm the Notice of Decision which stated that the Authority had decided to cancel the Firm's Part 4A permission, with effect from the date of the Notice of Decision.
11. The reason for the cancellation of the Firm's Part 4A permission was that the Authority considered that the Firm was carrying on no regulated activity to which its Part 4A permission related.

12. On 11 November 2024, the Firm submitted the Annulment Application for the annulment of the Authority's decision to cancel the Firm's Part 4A permission.
13. Having considered the Annulment Application, the Authority is not satisfied that, in all the circumstances, it is just and reasonable to grant the annulment. This is because the Authority is not satisfied of what the Firm's position was to which its Part 4A permission related, at or immediately prior to the date the cancellation took effect. Further, the Firm has not demonstrated an evidenced intention, ability, or concrete plan to commence regulated activity in the near future. In order to maintain authorisation, the Firm was required to provide valid evidence of conduct of regulated activity prior to the time cancellation took effect and in the period of 12 months preceding that date. The Firm failed to do so during the period of engagement between the Authority and the Firm prior to the cancellation, and no such evidence has been attached to the Annulment Application itself.
14. The Authority's Policy Statement 22/5 (New cancellation and variation power: Changes to the Handbook and Enforcement Guide) stated that only firms that carry on one or more Authority-regulated activities should generally remain authorised to do so. Given that the Firm has failed to provide evidence of carrying on any regulated activities, the decision to cancel the Firm's Part 4A permission was correct.

## **ANNULMENT**

15. From the facts and matters described above and pursuant to paragraph 5(2) of Schedule 6A to the Act, the Authority has refused to annul its decision to cancel's Part 4A permission on the basis that, in all the circumstances, it is not satisfied that it is just and reasonable to do so.
16. The statutory and regulatory provisions relevant to this Final Notice are set out in the Annex.

## **PROCEDURAL MATTERS**

17. This Final Notice is given to the Firm in accordance with section 390(1) of the Act.

## **DECISION MAKER**

18. The decision which gave rise to the obligation to give this Final Notice was made by an Authority staff member under executive procedures.

## **THIRD PARTY RIGHTS**

19. No third-party rights apply in respect of this Final Notice.

## **Publicity**

20. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to the person with respect to whom the action is taken or prejudicial to the interest of consumers or detrimental to the stability of the UK financial system.

21. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

**Authority Contact**

22. For more information concerning this matter generally, the Firm should contact M Alexander Bajko (direct line: 020 7066 1838/ email: [macieji.bajko@fca.org.uk](mailto:macieji.bajko@fca.org.uk)) at the Authority.

**Angela Curtis**  
**Enforcement and Market Oversight Division**

## **ANNEX**

### **RELEVANT STATUTORY PROVISIONS**

1. The Authority's operational objectives established in section 1B of the Act include protecting and enhancing the integrity of the UK financial system and securing an appropriate degree of protection for consumers.
2. If any person previously holding a permission given by the Authority under Part 4A of the Act is aggrieved by the Authority's decision to cancel its Part 4A permission under paragraph 1 of Schedule 6A to the Act, it may apply to the Authority under paragraph 4 of Schedule 6A to the Act, for an annulment of a decision by the Authority to cancel that permission.
3. In relation to a decision to cancel an Authority-authorised person's Part 4A permission under Schedule 6A of the Act, paragraph 5(2) of Schedule 6A to the Act permits the Authority to:
  - (a) annul the decision unconditionally;
  - (b) annul the decision subject to such conditions as the Authority considers appropriate; or
  - (c) refuse to annul the decision.
4. Paragraph 5(3) of Schedule 6A of the Act provides that the Authority may annul the decision (unconditionally or subject to conditions) only if satisfied that, in all the circumstances, it is just and reasonable to do so.

### **RELEVANT HANDBOOK PROVISIONS**

5. In exercising its power to grant an annulment (with or without conditions) or to refuse to grant an annulment, the Authority must have regard to the regulatory requirements and guidance published in the Handbook and in regulatory guides, such as EG. The main considerations relevant to the action stated in this Warning Notice are set out below.

#### **Guidance concerning annulments**

6. Guidance on annulments is set out in SUP.  
SUP 7.4 - Annulment of FCA decision to exercise its additional own-initiative variation powers
7. SUP 7.4.4G states that in determining whether and subject to what conditions it is just and reasonable to annul a decision to cancel an Authority-authorised Part 4A permission under Schedule 6A of the Act, the Authority will consider all the relevant circumstances, including, without restriction:
  - (1) the applicant firm's reasons for failing to respond as directed to the relevant notices served on it under paragraph 2 of Schedule 6A of the Act;
  - (2) what explanation the firm has for the facts that led the Authority to form the view that it was no longer carrying on any regulated activity to which its permission related; and

- (3) if applicable, what remedial steps the firm proposes to take in relation to those.
- 8. SUP 7.4.5G sets out other factors the Authority may consider when deciding whether and subject to what conditions it is just and reasonable to annul a decision to cancel an Authority-authorised Part 4A permission under Schedule 6A of the Act. These include, without restriction: