

## **FINAL NOTICE – SUMMARY OF CONTENTS**

### **Nilesh Patel**

**Date of issue: 19 July 2005**

The FSA has refused an application by EasyFinancial Ltd, of 62 Carlton Avenue East, Wembley, Middlesex, HA9 8LY, under section 60 of the Financial Services and Markets Act 2000 for the approval of Mr Nilesh Patel (“Mr Patel”) to perform the controlled functions of CF1(director) and CF8(apportionment and oversight) and the significant management functions of CF17(other business operations) and CF19 (financial resources), and has also refused an application by EasyFinancial Ltd for Part IV Permission to carry on mortgage and general insurance business.

The FSA is not satisfied that Mr Patel is a fit and proper person to perform the controlled functions to which the application relates. Mr Patel failed to disclose relevant information in the application. He has also been uncooperative in his dealings with the FSA in that he has been slow to respond to correspondence and provide information.

EasyFinancial Ltd referred the decision by the FSA to the Financial Services and Markets Tribunal, but the reference was later formally withdrawn.