
FINAL NOTICE

To: **Orchard House Mortgages Limited**
Orchard House
Green Lane
Scawthorpe
Doncaster
South Yorkshire
DN5 7UY

FRN: **462093**

Dated: **11 August 2008**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS (the "FSA"), gives you, Orchard House Mortgages Limited, final notice about a decision to cancel the permission granted to you to carry on regulated activities.

1. ACTION

- 1.1. The FSA gave you a Decision Notice on 9 July 2008 ("the Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Orchard House Mortgages Limited ("Orchard House"), pursuant to Part IV of the Act ("Orchard House's Part IV permission").
- 1.2. You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled Orchard House's Part IV permission.

2. REASONS FOR ACTION

- 2.1 By a Second Supervisory Notice dated 9 July 2008, Orchard House's permission was varied by removing all regulated activities with immediate effect.
- 2.2 Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3 The FSA is so satisfied and accordingly has a duty to cancel Orchard House's Part IV permission.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 4.4 For more information concerning this matter generally, you should contact Chris Walmsley (direct line: 020 7066 5894 / fax: 020 7066 5895) of the Enforcement Division of the FSA.

Jonathan Phelan
Head of Department
FSA Enforcement Division