
FINAL NOTICE

To: **Omagis Capital Limited**

Of: **17a-19 Harcourt Street
London
W1H 4HF**

FSA
Reference
Number: **197231**

Dated: **17 June 2011**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives Omagis Capital Limited ("Omagis") final notice about a decision to cancel the permission granted to Omagis to carry on regulated activities

1. ACTION

- 1.1 The FSA gave Omagis a Decision Notice on 19 April 2011 (the "Decision Notice") which notified Omagis that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Omagis pursuant to Part IV of the Act ("Omagis' permission").
- 1.2 Omagis was informed of its statutory right to make a reference to the Upper Tribunal (the "Tribunal"), but Omagis has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled Omagis' permission.

2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 3 February 2011, Omagis' Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from Omagis permission, is displayed on the FSA's website.
- 2.2 By a Second Supervisory Notice dated 19 April 2011, the FSA decided not to rescind the variation of Omagis' permission effected by the First Supervisory Notice dated 3 February 2011.
- 2.3 On the basis of the facts and matters and conclusions described in its Warning Notice dated 3 February 2011, and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep Omagis' permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to Omagis in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Omagis or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4 For more information concerning this matter generally, Omagis should contact Craig Drury at the FSA (direct line: 020 7066 8460/fax: 020 7066 8461).

John Kirby
FSA Enforcement and Financial Crime Division