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**FINAL NOTICE**

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To: **Oaktree Financial Services Limited (In Liquidation)**

Of: **The Liquidators  
Kroll Corporate Advisory & Restructuring Group  
Aspect Court  
4 Temple Row  
Birmingham  
B2 5HG**

Dated: **10 March 2005**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives Oaktree Financial Services Limited (“Oaktree”), final notice about a decision to cancel its permission to carry on regulated activities.**

**1. ACTION**

The FSA gave Oaktree a Decision Notice on 3 February 2005 (“the Decision Notice”) which notified Oaktree that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA had decided to cancel the permission granted to Oaktree, pursuant to Part IV of the Act (“Oaktree’s Part IV permission”).

Oaktree has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled Oaktree’s Part IV permission.

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## **REASONS FOR ACTION**

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 17 December 2004 (“the Warning Notice”) and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep your Part IV permission in force and that the FSA must cancel it following a variation action removing all regulated activities. A copy of the first Supervisory Notice issued to you on 20 February 2004, by which the FSA removed all regulated activities from your Part IV permission, is displayed on the FSA's website.

### **3. IMPORTANT**

This Final Notice is given to you in accordance with section 390(1) of the Act.

#### **Publicity**

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Oaktree or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

#### **FSA Contact**

For more information concerning this matter generally, you should contact Andrew Wilson at the FSA (direct line: 020 7066 5170 /fax: 020 7066 9720).

**John Kirby**  
**Manager – FSA Enforcement Division**