
FINAL NOTICE

To: **Network Data Limited (in Administration)**

Of: **Botleys Mansion
Stonehill Road
Ottersaw
Chertsey
KT16 0AP**

FSA
Reference
Number:

300391

Dated: **2 June 2009**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Network Data Limited ("NDL"), final notice about a decision to cancel the permission granted to NDL to carry on regulated activities

1. ACTION

- 1.1 The FSA gave NDL a Decision Notice on 24 April 2009 (the "Decision Notice") which notified NDL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to NDL pursuant to Part IV of the Act ("NDL's permission").
- 1.2 NDL was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but NDL has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled NDL's permission.

2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 17 April 2009, NDL's Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from NDL's permission, is displayed on the FSA's website.

- 2.2 By a Second Supervisory Notice dated 24 April 2009, the FSA decided not to rescind the variation of NDL's permission effected by the First Supervisory Notice dated 17 April 2009.
- 2.3 On the basis of the facts and matters and conclusions described in its Warning Notice dated 17 April 2009 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep NDL's permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4 For more information concerning this matter generally, you should contact Martin Badcock at the FSA (direct line: 020 7066 1560/fax: 020 7066 1561).

John Kirby
FSA Enforcement Division