
FINAL NOTICE

To: M. Young Legal Associates Limited

**Of: 60 Fountain Street
Manchester
M2 2FE**

Dated: 12 November 2007

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives you final notice about a decision to cancel the permission granted to you, M. Young Legal Associates Limited, to carry on regulated activities:

1. ACTION

- 1.1 The FSA gave you a Decision Notice on 11 October 2007 ("the Decision Notice") which notified you that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you, M. Young Legal Associates Limited ("MYLA"/"the firm"), pursuant to Part IV of the Act ("your Part IV permission").
- 1.2 You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which you were given the Decision Notice. Accordingly, the FSA has today cancelled you Part IV permission.

2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 23 August 2007 (the "First Supervisory Notice") which is displayed on the FSA's website, your Part IV permission was varied by removing all regulated activities with immediate effect.
- 2.2 Sub-section (3) of section 45 of the Act requires that, if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for

which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.

2.3 The FSA is so satisfied and accordingly has a duty to cancel your Part IV permission.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390 of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this notice relates. Under those provisions, the FSA must publish such information about the matter to which this notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

3.4 For more information concerning this matter generally, you should contact Dan Enraght-Moony at the FSA (direct line: 020 7066 0166/fax: 020 7066 0167).

Jonathan Phelan
Head of Department
FSA Enforcement Division