
FINAL NOTICE

To: **Morrow Personal Financial Planning Friendly Society**

Of: **174 Castlereagh Road
Belfast
BT5 5FT
Co. Antrim
Northern Ireland**

Dated: **7 October 2005**

TAKE NOTICE: The Financial Services Authority ("the FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Morrow Personal Financial Planning Friendly Society ("MPFPFS"), to carry on regulated activities.

1. ACTION

The FSA gave MPFPFS a Decision Notice on 19 August 2005 ("the Decision Notice") which notified MPFPFS that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to MPFPFS pursuant to Part IV of the Act ("MPFPFS' Part IV permission").

MPFPFS has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled MPFPFS' Part IV permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in its Warning Notice dated 15 June 2005 (“the Warning Notice”), and in the Decision Notice, the FSA has concluded that MPFPFS is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (“the threshold conditions”) in that it is failing to ensure that its business is conducted soundly and prudently and in compliance with proper standards. MPFPFS has also failed to comply with Principle 11 under which firms must co-operate with the FSA.

Specifically, MPFPFS has failed to submit annual accounts to the FSA, despite repeated requests to do so.

3. IMPORTANT

This Final Notice is given to MPFPFS in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

John Kirby
Manager - FSA Enforcement Division