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## FINAL NOTICE

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To: **Monarch Insurance Services Limited**

Of: **Goodmayes Business Centre  
855-857 High Road  
Ilford  
Essex  
IG3 8TG**

Dated: **27 February 2006**

**TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Monarch Insurance Services Limited, to carry on regulated activities.**

### **1. ACTION**

The FSA gave Monarch Insurance Services Limited ("Monarch") a Decision Notice on 23 January 2006 (the "Decision Notice") which notified Monarch that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Monarch pursuant to Part IV of the Act (the "Part IV permission").

Monarch was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but Monarch has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to Monarch. Accordingly, the FSA has today cancelled the Part IV Permission.

## **2. REASONS FOR ACTION**

On the basis of the facts and matters and conclusions described in its Warning Notice dated 13 December 2005 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that Monarch is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that the FSA is not satisfied that Monarch is a fit and proper person, having regard to all the circumstances, including the need to ensure that its affairs are conducted soundly and prudently.

Specifically, Monarch has failed to notify the FSA of a change in the address of its principal place of business and failed to respond to communications from the FSA.

## **3. IMPORTANT**

This Final Notice is given to Monarch in accordance with section 390(1) of the Act.

### **Publicity**

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

**John Kirby**  
**Manager - FSA Enforcement Division**