
FINAL NOTICE

To: **Mohammad Ali (trading as M A Motors)**
FRN: **747399**
Dated: **24 February 2021**

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against Mohammad Ali.
2. The Authority issued to Mohammad Ali the Decision Notice which notified him that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel Mohammad Ali's Part 4A permission.
3. Mohammad Ali has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to it.
4. Accordingly, the Authority has today cancelled Mohammad Ali's Part 4A permission.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice issued by the Authority to Mohammad Ali dated 22 October 2020;

"Mohammad Ali's Part 4A permission" means the permission granted by the Authority to Mohammad Ali under the Act;

“the Returns” means the CCR007 (key data) return for the period ended 17 May 2019, which Mohammad Ali was due to submit to the Authority by 1 July 2019;

“the Principles” means the Authority’s Principles for Businesses;

“the suitability Threshold Condition” means the threshold condition set out in paragraph 2E of Schedule 6 to the Act;

“the Threshold Conditions” means the threshold conditions set out in Schedule 6 to the Act;

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber); and

“the Warning Notice” means the Warning Notice issued by the Authority to Mohammad Ali dated 1 October 2020.

REASONS FOR THE ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice, and in the Decision Notice, it appears to the Authority that Mohammad Ali is failing to satisfy the suitability Threshold Condition, in that the Authority is not satisfied that Mohammad Ali is a fit and proper person having regard to all the circumstances, including whether Mohammad Ali managed his business in such a way as to ensure that his affairs were conducted in a sound and prudent manner.
7. Mohammad Ali has failed to submit the Returns and he has not been open and co-operative in all his dealings with the Authority, in that he has failed to respond to the Authority’s repeated requests for him to submit the Returns, and has thereby failed to comply with Principle 11 of the Principles and to satisfy the Authority that he is ready, willing and organised to comply with the requirements and standards of the regulatory system.
8. These failures, which are significant in the context of Mohammad Ali’s suitability, lead the Authority to conclude that he has failed to manage his business in such a way as to ensure that his affairs are conducted in a sound and prudent manner, that he is not a fit and proper person, and that he is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which he has had a permission.

DECISION MAKER

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

10. This Final Notice is given to Mohammad Ali in accordance with section 390(1) of the Act.

Publicity

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of

the Authority, be unfair to Mohammad Ali or prejudicial to the interest of the consumers.

12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority Contact

13. For more information concerning this matter generally, please contact Arunn Thiruchelvam at the Authority (direct line: 020 7066 1241).

Anna Couzens
Enforcement and Market Oversight Division